

**NCDEX e MARKETS LIMITED**

(Formerly known as NCDEX SPOT Exchange Limited)

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<b>Circular No:</b> NEML/TRADING/MARCH/2021/7865
<b>Date:</b> 19 Mar, 2021
<b>Subject:</b> Corrigendum/Clarification of the RFQ based on Pre-Bid meeting of HBL Sugar for Export e-Auction

To all the Members of NCDEX e Markets Ltd

All Trading & Clearing members and Commodity Participant Members are hereby requested to take a note of corrigendum-I against the RFQ published (NEML/TRADING/MAR/2021/7798 on dated 25-Feb-2021 for e-auction of Sugar for Export called by HPCL Biofuels Ltd (HBL) through NCDEX e Markets Ltd, regarding the points raised during the Pre bid meeting for the export of HBL sugar, held at **NCDEX e Markets Limited, Hansalaya Building, 9C, 9th Floor, Barakhamba Rd, Barakhamba, New Delhi, Delhi-110001** on Date **18.03.2021**.

For and on Behalf of NCDEX e Markets Limited

**Praveen Hiremath**

**Executive Vice President - Products & Business Development Group**

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For Further Information / Clarifications, Please Contact: Customer Service Group on Phone: 022 – 6647 3154/3153.



# NeML

NCDEX Group Company

Clause No. 2.1 Experience of Sugar Export in Last 5 Years (2015-2020) – [Corrigendum](#)

**Experience of last three years in Sugar Export.**

Clause No. 2.2 Details of the Purchase orders for Sugar Export of other parties and HBL should verify PO's – [Clarification](#)

**Documents for validating the prior experience in sugar export by submitting, Custom (Export) Certificate / Bill of Lading will be sufficient as proof.**

Clause No. 2.4 Original creditworthiness certificate for Rs 1 Crore (One Crore) issued by scheduled nationalized banks other than cooperative banks – [Corrigendum](#)

**Original creditworthiness certificate for Rs 1 Crore (One Crore) from any Scheduled Bank other than Cooperative Bank**

Clause No. 2.10 Experience Certificate of Sugar Export from India over last 3 years - [Clarification](#)

**Documents for validating the prior experience in sugar export by submitting, Custom (Export) Certificate / Bill of Lading will be sufficient as proof.**

Clause No. 4.10 Performance Bank Guarantee, an amount equal to the subsidy amount under MAEQ Scheme 2020-21 (presently Rs 6,000 Per MT) – [Clarification](#)

**Condition is non-negotiable.**

Clause No. 4.11 The Bank guarantee will be forfeited if the bidder doesn't submit the export documents within 30 Days after last dispatch/consignment of export sugar from HBL plants but not later than 60 days after dispatch of the first consignment from HBL whichever is earlier. – [Clarification](#)

**Upon the written request of H1 bidder, HBL Management reserves right to provide extension for week / 10 days because of any operational exigencies / on justified grounds.**



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NCDEX Group Company

Clause No. 4.15 EMD / SD shall be released after getting clearance from Directorate of Sugar -

***Clarification***

**EMD will be released only after the successful completion of export and submission of entire documents by the H1 Bidder.**